

Finance Skills Workshop (Virtual)

Commercial and procurement practitioners should know how to communicate in the language of finance and how to make informed and confident strategic and operational decisions.



Benefits and Outcomes

- Understand the accounting process;
- Review types of entities and corporate governance requirements;
- Fundamentals of Value Added Tax;
- Interpret financial statements of a business;
- Analyse a balance sheet of a business;
- Understand financial ratios & ratio analysis;
- Identify the breakeven point of a business;
- Understand budgetary control for OPEX and CAPEX;
- Negotiate settlement and trade discounts, volume rebates, pricing and payment terms;
- Understand benchmarking, supplier financial risk analysis and value creation;
- Know how to increase company profitability through effective procurement

About the Workshop

This workshop is aligned to SAQA Unit Standard 117156.

Do you use advanced financial principles in your commercial decision making? Is a lack of understanding keeping you from achieving positive financial outcomes from your value chain? Do you know how to effectively communicate in the language of finance?

This practical workshop comprehensively responds to the above aims and objectives, covering the following key elements:

- Effective financial management;
- Capital and operational spend;
- Financial statements;
- Personal Financial position;
- Budgetary control;
- Procure-to-Pay process.

Who Should Attend

Individuals at all levels in contract management, commercial management, project management, procurement and supply chain management.

This includes: Buyers, Acquisition Officers, Procurement Officers, Procurement Specialists, Procurement Managers, Contract Managers, Contract Management Specialists, Commercial Managers, Fleet Managers, Travel Managers, Tender Evaluation & Tender Adjudication, Logistics Managers, Logistics Specialists, Project Managers, Supply Chain Managers, Supply Chain Specialists, Sourcing Managers, Sourcing Specialists, Commodity Managers and Commodity Specialists.

Date: 4 – 7 May 2020

Venue: Zoom Online Meetings

**Fees: POA (4 x ½ day virtual sessions)
(Includes PDF learner guide, a knowledge test and attendance certificate)**

**Register 4 participants and the
4th attends free of charge**

**5% discount for ACCMA, AWISCA, CIPS, KISM
and SAPICS members**



Service SETA No: 12188

For more information or to book your spot, contact us at:

Tel: +27 (0)72 698 3200 | Fax: +27 (0)86 536 5133

E-mail: events@bespoke.co.za

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